

**PGA WEST MASTER ASSOCIATION**  
2015 BUDGET SUMMARY

ACCT	DESCRIPTION	FY 2015 TIER 1	FY 2015 TIER 2	FY 2015 COMBINED	P/UNIT P/MONTH
<b>INCOME</b>					
41100	ASSESSMENT INCOME RES 1	445,882	885,110	1,330,992	78.00
41120	ASSESSMENT INCOME RES 2	199,738	396,494	596,232	78.00
41130	ASSESSMENT INCOME FAIRWAYS	233,277	463,073	696,350	78.00
41135	ASSESSMENT INCOME NORMAN	125,611	249,347	374,958	156.00
41140	ASSESSMENT INCOME CORE 20%	245,572	0	245,572	N/A
41160	TRANSPONDER PROGRAM INCOME	0	318,949	318,949	8.56
41220	INTEREST INCOME	1,210	990	2,200	0.06
41210	MISCELLANEOUS INCOME	0	5,000	5,000	0.13
41230	PRIOR YEAR OFFSET	29,953	29,953	59,906	1.61
	<b>TOTAL INCOME:</b>	<b>1,281,243</b>	<b>2,348,916</b>	<b>3,630,159</b>	<b>97.77</b>
<b>EXPENSES</b>					
<u>LANDSCAPING</u>					
51100	CONTRACT LANDSCAPING	380,700	42,300	423,000	11.35
51130	WATER	91,786	16,198	107,984	2.90
51200	PLANT REPLACEMENT	8,600	1,400	10,000	0.27
51220	SUMMER COLOR	9,460	1,540	11,000	0.30
51240	WINTER COLOR	10,320	1,680	12,000	0.32
51300	SPECIAL LANDSCAPE PROJECTS	15,000	5,000	20,000	0.54
51350	CHEMICALS/AMMENDMENTS	12,740	260	13,000	0.35
51400	IRRIGATION REPAIR	17,860	1,140	19,000	0.51
51500	TREE TRIMMING	64,860	4,140	69,000	1.85
	<b>TOTAL LANDSCAPING:</b>	<b>611,326</b>	<b>73,658</b>	<b>684,984</b>	<b>18.38</b>
<u>GATE &amp; PATROL</u>					
52100	GATE & PATROL CONTRACT	0	1,548,068	1,548,068	41.55
52150	VEHICLE EXPENSE	0	40,920	40,920	1.10
52170	GASOLINE	0	38,000	38,000	1.02
52200	GATEHOUSE MAINTENANCE	0	18,000	18,000	0.48
52230	TELECOMMUNICATIONS	0	47,000	47,000	1.26
52240	GATEHOUSE SUPPLIES	0	23,000	23,000	0.62
52250	GATE R&M	0	15,000	15,000	0.40
	<b>TOTAL GATE &amp; PATROL:</b>	<b>0</b>	<b>1,729,988</b>	<b>1,729,988</b>	<b>46.43</b>
<u>TRANSPONDER PROGRAM</u>					
52280	TRANSPONDER PURCHASES	0	11,000	11,000	0.30
52100	ADMINISTRATION	0	44,519	44,519	1.19
52270	SYSTEM AGREEMENT	0	10,128	10,128	0.27
55150	SYSTEM ENHANCEMENTS	0	0	0	0.00
52290	OFFICE SUPPLIES / MISC / TAXES	0	100,685	100,685	2.70
	<b>TOTAL TRANSPONDER PROGRAM:</b>	<b>0</b>	<b>166,332</b>	<b>166,332</b>	<b>4.46</b>
<u>COMMON AREA</u>					
52300	SIGNAGE REPAIR	2,700	300	3,000	0.08
54100	LIGHTING REPAIRS	12,900	2,100	15,000	0.40
54150	ELECTRICITY	34,780	12,220	47,000	1.26
54200	FOUNTAIN SERVICE	2,580	420	3,000	0.08
54300	PEST CONTROL	0	2,500	2,500	0.07
54550	STREET CLEANING	3,612	588	4,200	0.11
	<b>TOTAL COMMON AREA:</b>	<b>56,572</b>	<b>18,128</b>	<b>74,700</b>	<b>2.00</b>
<u>ADMINISTRATION</u>					
54940	LEGAL	45,000	5,000	50,000	1.34
54950	AUDIT	4,950	550	5,500	0.15
55150	OFFICE EXPENSE	45,000	30,000	75,000	2.01
55200	INSURANCE	12,250	22,750	35,000	0.94
55250	TELEPHONE - OFFICE	3,000	2,000	5,000	0.13
55300	MANAGEMENT SERVICE	110,193	73,462	183,655	4.93
	<b>TOTAL ADMINISTRATION:</b>	<b>220,393</b>	<b>133,762</b>	<b>354,155</b>	<b>9.50</b>
<u>RESERVE</u>					
56000	RESERVE ALLOCATION	339,568	277,829	617,397	16.57
	<b>TOTAL RESERVE:</b>	<b>339,568</b>	<b>277,829</b>	<b>617,397</b>	<b>16.57</b>
	<b>TOTAL EXPENSES:</b>	<b>1,227,860</b>	<b>2,399,696</b>	<b>3,627,556</b>	<b>97</b>
	<b>NET INCOME (LOSS):</b>	<b>53,383</b>	<b>(50,780)</b>	<b>2,603</b>	<b>0</b>

TIER 1 - EXPENSES INCLUDE FUNDS FOR MAINTENANCE, REPAIRS AND ADMINISTRATION OUTSIDE THE PERIMETER WALL.  
TIER 2 - EXPENSES INCLUDE FUNDS FOR MAINTENANCE, REPAIRS AND ADMINISTRATION INSIDE THE PERIMETER WALL.